



Maine

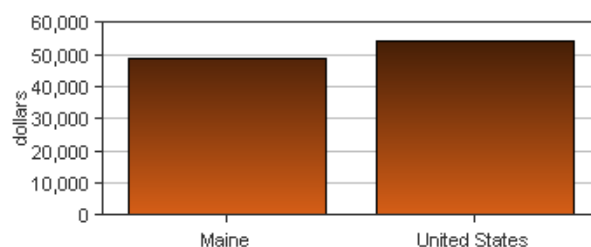
Personal income last published on September 24, 2019.

The population of Maine in 2018 was 1,338,404. Its rank was 42nd in the nation.

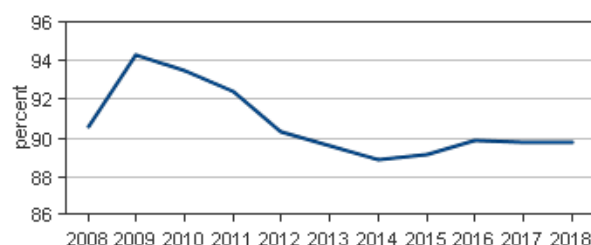
Per Capita Personal Income

In 2018, Maine had a per capita personal income (PCPI) of \$48,905. This PCPI ranked 30th in the United States and was 90 percent of the national average, \$54,446. The 2018 PCPI reflected an increase of 5.0 percent from 2017. The 2017-2018 national change was 4.9 percent. In 2008, the PCPI of Maine was \$37,054 and ranked 33rd in the United States. The 2008-2018 compound annual growth rate of PCPI was 2.8 percent. The compound annual growth rate for the nation was 2.9 percent.

Per Capita Personal Income, 2018



Per Capita Income as a Percent of the United States



Personal Income

In 2018, Maine had a personal income of \$65,454.1*. This personal income ranked 42nd in the United States. In 2008, the personal income of Maine was \$49,300.6* and ranked 42nd in the United States.

**Personal income estimates are in millions of dollars, not adjusted for inflation.*

	2017-2018 percent change	2008-2018 CAGR
Maine	5.3 %	2.9 %
U.S.	5.6 %	3.7 %

CAGR: compound annual growth rate

Components of Personal Income

Personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Maine.

2017-2018 percent change

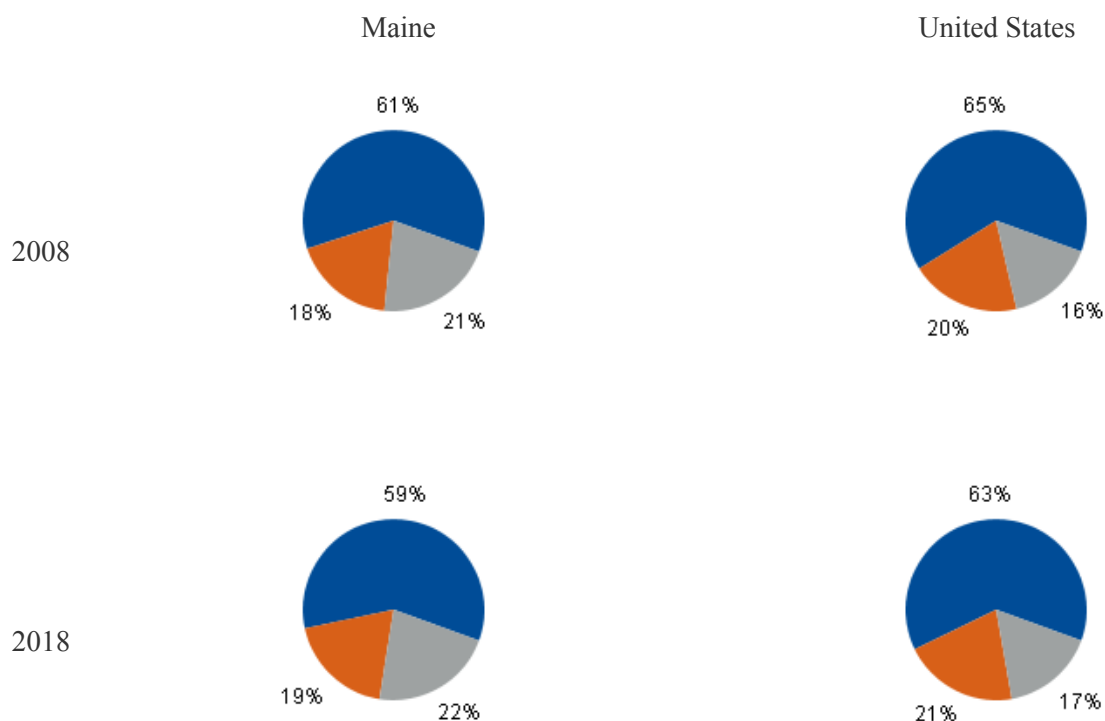
	Maine	U.S.
Net earnings	4.3 %	5.0 %
Dividends, interest, and rent	8.1 %	8.4 %
Personal current transfer receipts	5.5 %	4.3 %

2008-2018 CAGR

	Maine	U.S.
Net earnings	2.6 %	3.3 %
Dividends, interest, and rent	3.3 %	4.1 %
Personal current transfer receipts	3.3 %	4.3 %

CAGR: compound annual growth rate

Percent Contribution to Personal Income



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- Net earnings by place of residence
 - Dividends, interest, and rent
 - Personal current transfer receipts

GDP last published on November 7, 2019.

Gross Domestic Product (GDP) by State

In 2018, Maine current-dollar GDP was \$64,856.0 million and ranked 43rd in the United States. In 2008, Maine GDP was \$49,973.8 million and ranked 44th in the United States.

In 2018, Maine real GDP grew 2.2 percent; the 2017-2018 national change was 2.9 percent. The 2008-2018 compound annual growth rate for Maine real GDP was 0.6 percent; the compound annual growth rate for the nation was 1.8 percent.

GDP by State for Industries

In 2018, the largest industry in Maine was finance, insurance, real estate, rental, and leasing. This industry accounted for 20.7 percent of Maine GDP and had 1.4 percent real growth. The second largest industry was government and government enterprises, which accounted for 13.7 percent of Maine GDP and had 0.6 percent real growth.

The largest contributor to real GDP growth in Maine was professional and business services. This industry accounted for 0.70 percentage point of the total growth in real GDP. The second largest contributor was finance, insurance, real estate, rental, and leasing. This industry accounted for 0.29 percentage point of the total growth in real GDP.*

** The industry contributions, or sum thereof, may be larger than 100 percent (and the percentage points larger than the percent change) because growing and declining industries offset one another.*

Top Five State Industries as a percent of Total GDP, 2018

